



See the future with Strategic Product Budgeting.

GET GREATER ACCURACY FOR LONG-RANGE PLANS AND ENABLE MORE PRECISE BUDGETING.

Strengthen the connection between planning and budgeting.

The Strategic Product Budgeting solution uses detailed patient data and flexible modeling to produce an integrated strategic and operational plan, and adds in productivity standards, rate modeling, net revenue modeling and utilization analysis — so you can plan and budget with confidence.

Implement more sophisticated modeling and forecasting.

Strategic Product Budgeting uses actual historical patient data at the charge code level to drive variable relationships for stats, revenues, expenses and net revenues. It creates multiple budget scenarios, models new programs and allows you to run sophisticated "what-ifs" on case volumes, utilization changes, LOS changes, rate changes and payer method/mix changes.

With Strategic Product Budgeting you can:

- Create an accurate operating budget using patient data forecasts. Forecasting patient volume and patient case mix allows you to anticipate more accurately the impact of volumes, revenues, staffing, and expenses for nursing and ancillary departments.
- Forecast inpatient or outpatient cases by year, month, facility, product, payer, DRG, physician or ZIP code.
- Utilize a fully-integrated strategic plan by forecasting cash flow, balance sheets and capital debt ratios. These pieces come together for a more streamlined and thoughtful planning process.
- Forecast payroll expenses by facility, cost center, job category, fixed vs. variable and worked hours vs. productive hours.
- Forecast non-payroll expenses, non-operating expenses, non-operating revenue, or ancillary statistics by facility, cost center, account category and fixed or variable subaccount.

